For the Month Ending February 28, 2022   February 28, 2022   February 28, 2022   TID Variance   Non-Meeting Revenue   Securibulors   Securi				IETF Stateme	ent o	of Activity						
Non-Meeting Revenue			For th			-	022	2				
Contributions				February		YTD Actual		YTD Budget	,	YTD Variance	Α	nnual Budget
1   Sign Contribution clash   5   5   5   1,083,333   (3,083,333   5, 15)   Endowment Contributions   5   5   5   5   1,083,333   (3,33,33)   5   5   1,085,677   5   1,085,		Non-Meeting Revenue										
Endowment Contributions   S				-	÷	-	÷		_			8,000,000
SOC Contribution (Endowment)   S	1			-	\$	-	\$					6,500,000
Administrative in-Kind Contribution				-	\$	-	\$			, , ,	-	1,000,000
Conference Services   S		` '			\$ <b>\$</b>	9 750	۶ <b>د</b>				_	500,000 <b>9,000</b>
Description			-	•			÷		_		_	9,000
Interest Income					·		_		÷		Ė	1,065,098
Note				, , ,	_		÷		_		_	2,000
Total Non-Meeting Revenue   \$ (354,839) \$ (989,051) \$ 1,519,850 \$ (2,508,901) \$ 9,072	2	Investment Income		(359,747)	\$	(998,874)	\$	177,183	\$			1,063,098
Meeting Revenue		IRTF Income	\$	-	\$	-	\$	-	\$	-	\$	-
Registration Fees   \$   106,667   \$   106,		Total Non-Meeting Revenue	Ş	(354,839)	\$	(989,051)	\$	1,519,850	\$	(2,508,901)	\$	9,074,098
3   Sponsorship   S   106,667   S   106,667   S   S   106,667   S   1,28		Meeting Revenue										
Sponsorship - In-Kirid   S		Registration Fees	\$	-	\$	-	\$	-	\$	-	\$	1,999,500
Hotel Commissions	3	Sponsorship	\$	106,667	\$	106,667	\$	-	\$	106,667	\$	1,280,000
Rebates & Comps   S		· ·	\$	-	\$	-	\$	-	\$	-		-
Misc			\$	-	\$	-	\$	-	\$	-		140,276
Total Meeting Revenue				1 255	\$ د	1 475	\$ د	-	\$ د	1 475	-	493,039 21,500
Meeting Expenses				*	Ľ.		Ś		т.	•	÷	3,934,315
Meeting Expenses		Total Miceting Nevenue		107,322	Υ	100)1-12	٧		Υ.	100,142	Υ.	0,55-1,515
Venue Costs   S		TOTAL REVENUE	Ş	(246,917)	\$	(880,909)	\$	1,519,850	\$	(2,400,759)	\$	13,008,413
Venue Costs		Monting Evnances										
Travel and Expenses			Ι¢	2 016	¢	2 017	¢		¢	2 017	¢	1,671,836
Meeting Support				•				_			-	638,526
Other         \$ 8,238 \$ 8,444 \$ \$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		-		•				-	\$			1,069,622
Non-specific Meeting Expenses   \$   5   5   5   5   5   5   5   5   5		NOC Support		45,169	\$	77,915	\$	-	\$	77,915		750,413
Site Visits (formerly Future Meetings)   S				8,238	\$	8,444	\$	-	\$			132,884
A Total Meeting Expenses   \$ 141,744   \$ 254,076   \$ 2,500   \$ 251,576   \$ 4,287				-	\$ ¢	-	\$ 6	2,500	1	(2,500)		24,325
Operating Expenses   Staff Costs   Staff C				1/1 7//	¢	254.076	¢	2 500	÷	251 576	Ė	4,287,605
Administration		Total Meeting Expenses	7	141,744	7	234,070	7	2,300	7	231,370	7	4,207,003
Staff Costs		Operating Expenses										
Operations				•	_	•	÷		_		_	2,132,811
Secretariat - Admin				•			1.	,-				963,696
Secretariat - Admin	5	'	1.	41,231	ç	70,133	\$	•				399,350 86,366
CPA Services         \$ 10,767         \$ 22,528         \$ 25,833         \$ (3,305)         \$ 15           Legal Services         \$ 17,084         \$ 28,884         \$ 31,025         \$ (2,141)         \$ 18           RFC Services         \$ 118,994         \$ 240,316         \$ 249,974         \$ (9,658)         \$ 1,49           RFC Production Center         \$ 112,694         \$ 227,716         \$ 218,991         \$ 8,726         \$ 1,31           RFC Series Editor Replacement         \$ 6,300         \$ 12,600         \$ 29,483         \$ (16,883)         \$ 17           Independent Submissions Editor         \$ - \$ - \$ - \$ 1,500         \$ (1,500)	<u> </u>			28.019	\$	55.709	\$	•				342,248
Legal Services				•				,		,		155,000
RFC Production Center		Legal Services			\$	28,884	\$	31,025	\$	(2,141)	\$	186,150
RFC Series Editor Replacement   \$   6,300   \$   12,600   \$   29,483   \$   (16,883)   \$   17   Independent Submissions Editor   \$   -   \$   -   \$   1,500   \$   (1,500)   \$		RFC Services	-	•	\$	240,316	\$	249,974	\$	(9,658)	\$	1,499,844
Independent Submissions Editor								-	1		-	1,313,944
Community Leadership         \$ 46,150         \$ 92,300         \$ 107,006         \$ (14,706)         \$ 73           Secretariat - Community leadership         \$ 46,150         \$ 92,300         \$ 95,069         \$ (2,769)         \$ 57           IESG Support         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ 33           IAB Support         \$ - <th>6</th> <th>·</th> <th></th> <th>6,300</th> <th></th> <th>12,600</th> <th>\$</th> <th></th> <th>1</th> <th></th> <th></th> <th>176,900</th>	6	·		6,300		12,600	\$		1			176,900
Secretariat - Community leadership         \$ 46,150         \$ 92,300         \$ 95,069         \$ (2,769)         \$ 57           IESG Support         \$ - \$ - \$ - \$ - \$ - \$ - \$         - \$ - \$ - \$ - \$         - \$ 33           IAB Support         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$         - \$ 33           IRTF Support         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$         - \$ 11           NomCom Support         \$ - \$ - \$ - \$ 270         \$ (270)         \$ (270)           Community Leadership Training         \$ - \$ - \$ 8,333         \$ (8,333)         \$ 5           EMODIR Support         \$ - \$ - \$ - \$ 3,333         \$ (3,333)         \$ 2           IETF Trust Contribution         \$ 94,893         \$ 94,893         \$ 15,816         \$ 79,078         \$ 9           7 Standard Budget         \$ 94,893         \$ 94,893         \$ 15,816         \$ 79,078         \$ 9           Special Projects         \$ - \$ - \$ - \$ 16,667         \$ (16,667)         \$ 10           Tools         \$ 84,320         \$ 160,622         \$ 187,878         \$ (83,740)         \$ 1,12           Staff Costs         \$ 3,398         \$ 48,720         \$ 45,528         \$ 3,192         \$ 27		·		-	۲		\$		_			9,000
IESG Support       \$       -       \$ <t< th=""><th></th><th></th><th>-</th><th></th><th>_</th><th></th><th>÷</th><th></th><th>\$ c</th><th></th><th>_</th><th><b>737,583</b> 570,414</th></t<>			-		_		÷		\$ c		_	<b>737,583</b> 570,414
IAB Support       \$       -       \$        -       \$ <t< th=""><th></th><th>Secretariat - Community leadership</th><th>Ş</th><th>40,130</th><th>Ś</th><th>92,300</th><th>Ś</th><th>33,003</th><th>\$</th><th>(2,709)</th><th></th><th>38,795</th></t<>		Secretariat - Community leadership	Ş	40,130	Ś	92,300	Ś	33,003	\$	(2,709)		38,795
IRTF Support   \$ - \$ - \$ - \$ - \$   1		IESG Support	Ś	_	Y		4		Ţ			38,795
Community Leadership Training         \$ - \$ - \$ 8,333 \$ (8,333) \$ 2           EMODIR Support         \$ - \$ - \$ 3,333 \$ (3,333) \$ 2           IETF Trust Contribution         \$ 94,893 \$ 94,893 \$ 15,816 \$ 79,078 \$ 9           7 Standard Budget         \$ 94,893 \$ 94,893 \$ 15,816 \$ 79,078 \$ 9           Special Projects         \$ - \$ - \$ 16,667 \$ (16,667) \$ 10           Tools         \$ 84,320 \$ 160,622 \$ 187,878 \$ (83,740) \$ 1,12           Staff Costs         \$ 3,398 \$ 48,720 \$ 45,528 \$ 3,192 \$ 27				-	\$	-	١ >	-	\$	-	>	
EMODIR Support         \$         -         \$         -         \$         3,333         \$         (3,333)         \$         2           IETF Trust Contribution         \$         94,893         \$         94,893         \$         15,816         \$         79,078         \$         9           7         Standard Budget         \$         94,893         \$         94,893         \$         15,816         \$         79,078         \$         9           Special Projects         \$         -         \$         -         \$         -         \$         16,667         \$         (16,667)         \$         10           Tools         \$         84,320         \$         160,622         \$         187,878         \$         (83,740)         \$         1,12           Staff Costs         \$         3,398         \$         48,720         \$         45,528         \$         3,192         \$         27		IAB Support	\$	-	\$ \$	-	\$ \$	-	\$ \$	-		17,956
IETF Trust Contribution		IAB Support IRTF Support	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$	- - 270	\$ \$ \$	- - (270)	\$	
7         Standard Budget         \$ 94,893         \$ 94,893         \$ 15,816         \$ 79,078         \$ 9           Special Projects         \$ - \$ - \$ 16,667         \$ (16,667)         \$ 10           Tools         \$ 84,320         \$ 160,622         \$ 187,878         \$ (83,740)         \$ 1,12           Staff Costs         \$ 3,398         \$ 48,720         \$ 45,528         \$ 3,192         \$ 27		IAB Support IRTF Support NomCom Support Community Leadership Training	\$ \$ \$	- - - -	\$ \$ \$	- - -	\$ \$ \$	8,333	\$ \$ \$	(8,333)	\$ \$ \$	1,622 50,000
Special Projects         \$         -         \$         -         \$         16,667         \$         10,667         \$         10           Tools         \$         84,320         \$         160,622         \$         187,878         \$         (83,740)         \$         1,12           Staff Costs         \$         3,398         \$         48,720         \$         45,528         \$         3,192         \$         27		IAB Support IRTF Support NomCom Support Community Leadership Training EMODIR Support	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	8,333 3,333	\$	(8,333) (3,333)	\$ \$ \$	1,622 50,000 20,000
Tools         \$ 84,320         \$ 160,622         \$ 187,878         \$ (83,740)         \$ 1,12           Staff Costs         \$ 3,398         \$ 48,720         \$ 45,528         \$ 3,192         \$ 27		IAB Support IRTF Support NomCom Support Community Leadership Training EMODIR Support IETF Trust Contribution	\$ \$ \$ \$ \$	· · · · · ·	_		÷	8,333 3,333 <b>15,816</b>	\$ <b>\$</b>	(8,333) (3,333) <b>79,078</b>	\$ \$ \$ <b>\$</b>	1,622 50,000 20,000 <b>94,893</b>
Staff Costs         \$ 3,398         \$ 48,720         \$ 45,528         \$ 3,192         \$ 27	7	IAB Support IRTF Support NomCom Support Community Leadership Training EMODIR Support IETF Trust Contribution Standard Budget	\$ \$ \$ \$ \$	94,893	\$		\$	8,333 3,333 <b>15,816</b> 15,816	\$ <b>\$</b>	(8,333) (3,333) <b>79,078</b> 79,078	\$ \$ \$ <b>\$</b>	1,622 50,000 20,000 <b>94,893</b> 94,893
	7	IAB Support IRTF Support NomCom Support Community Leadership Training EMODIR Support IETF Trust Contribution Standard Budget Special Projects	\$ \$ \$ \$ \$ \$ \$ \$ \$	94,893	\$ <b>\$</b>	94,893	\$ <b>\$</b>	8,333 3,333 <b>15,816</b> 15,816 <b>16,667</b>	\$ \$ \$	(8,333) (3,333) <b>79,078</b> 79,078 <b>(16,667)</b>	\$ \$ \$ <b>\$</b>	1,622 50,000 20,000 <b>94,893</b> 94,893 <b>100,000</b>
Secretariat - IT   \$ 36,920   \$ 73,840   \$ 76,055   \$ (2,215)   \$ 45	7	IAB Support IRTF Support NomCom Support Community Leadership Training EMODIR Support IETF Trust Contribution Standard Budget Special Projects Tools	\$ \$ \$ \$ \$ \$	94,893 - <b>84,320</b>	\$ <b>\$</b> <b>\$</b>	94,893 - <b>160,622</b>	\$ <b>\$</b>	8,333 3,333 <b>15,816</b> 15,816 <b>16,667</b> <b>187,878</b>	\$ \$ \$ \$	(8,333) (3,333) <b>79,078</b> 79,078 <b>(16,667)</b> <b>(83,740)</b>	\$ \$ \$ <b>\$</b> \$	50,000 20,000 <b>94,893</b> 94,893

	Management /Diamata a	ے ا	20.020	خ ا	20.020	٨	20.070	۲	(C 250)	ب	161 256
	Management/Planning	\$	20,626	<b>&gt;</b>	20,626		26,876		(6,250)		161,256
8	Research/Analysis/Design	\$	20,626	\$	20,626	\$	33,126	\$	(12,500)	\$	198,756
9	Software Development	\$	8,816	\$	13,011	\$	53,783	\$	(40,772)	\$	322,700
	Infrastructure Development	\$	-	\$	-	\$	5,000	\$	(5,000)	\$	30,000
	Operations (non-Secretariat)	\$	13,933	\$	23,799	\$	26,350	\$	(2,551)	\$	158,100
10	Review/Audit	\$	-	\$	-	\$	16,667	\$	(16,667)	\$	100,000
11	Capitalisation Adjustment	\$	(20,000)	\$	(40,000)	\$	(95,506)	\$	55,506	\$	(573,039)
	Total Operating Expenses	\$	521,218	\$	924,930	\$	932,809	\$	(7,879)	\$	5,692,400
			•		•						
			,		,		•				, ,
	Total Expenses	\$	·	\$	1,179,006	\$	935,309	\$	243,697	\$	9,980,007
		\$	·	\$	1,179,006	\$	935,309	\$			9,980,007
		\$	·	<b>T</b>	1,179,006 (2,059,915)		935,309 584,541	\$		\$	9,980,007
11	Total Expenses	\$	662,962	<b>T</b>			,		243,697	\$	
11	Total Expenses  Net Income	\$	662,962	\$	(2,059,915)	\$	584,541	\$	243,697 (2,644,456)	\$ \$ \$	3,028,406

## NOTES (refers to YTD Actual versus Month)

- 1 ISOC annual contribution per multi-year funding agreement is due to be received in March 2022.
- **2** Market volatility is unpredictable, and YTD 2022 is unfortunately seeing a dip in market performance.
- \$106,667 sponsorship for Ericsson of IETF112 meeting that was not recognized in 2021.
- 4 For budget purposes, meeting expenses are recognized in the month that the meeting occurs; for financial statement purposes, meeting expenses are recognized in the month that the actual expense occurs.
- 5 Total budget amount divided equally by month, but expenses will be incurred as Board meetings are held.
- 6 No recruitment costs incurred through February 2022. Also, variance from budget is due to timing of receipt of \$12,000 monthly invoices for RFC series editor costs.
- 7 Timing of IETF Trust contribution (budget amount divides total equally by month).
- 8 Timing of invoice receipt from RPC Project Manager.
- Datatracker updates performed by Painless Security LLC are capitalized instead of being shown as a current-period expense. Also, there was no capitalization of staff costs in January 2022 and February 2022.
- 10 Timing of invoice receipt for penetrating testing and AMS operations review.
- 11 There was no capitalization of staff costs in January and February 2022 but \$28,047 of depreciation expense on existing capital assets was recorded YTD through February 2022.

 $\label{lem:modified Cash Basis. No Assurance Provided. Disclosures Omitted. \\$