

IETF Statement of Activity						
For the Month Ending January 31, 2021						
	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
1	Contributions	\$ -	\$ -	\$ 562,500	\$ (562,500)	\$ 6,750,000
	ISOC Contribution Cash	\$ -	\$ -	\$ 520,833	\$ (520,833)	\$ 6,250,000
	Endowment Contributions	\$ -	\$ -	\$ 41,667	\$ (41,667)	\$ 500,000
	Administrative In-Kind Contribution	\$ 4,875	\$ 4,875	\$ 9,000	\$ (4,125)	\$ 9,000
	Conference Services	\$ 4,875	\$ 4,875	\$ 9,000	\$ (4,125)	\$ 9,000
	Other	\$ (24,922)	\$ (24,922)	\$ 60,912	\$ (85,834)	\$ 730,940
	Interest Income	\$ 24	\$ 24	\$ 167	\$ (143)	\$ 2,000
2	Investment Interest Income	\$ (24,946)	\$ (24,946)	\$ 60,745	\$ (85,691)	\$ 728,940
	IRTF Income	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Non-Meeting Revenue	\$ (20,047)	\$ (20,047)	\$ 632,412	\$ (652,459)	\$ 7,489,940
Meeting Revenue						
3	Registration Fees	\$ -	\$ -	\$ 194,375	\$ (194,375)	\$ 1,510,625
3	Sponsorship	\$ -	\$ -	\$ 212,500	\$ (212,500)	\$ 1,045,833
	Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
	Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 114,501
	Rebates & Comps	\$ -	\$ -	\$ -	\$ -	\$ 406,978
	Misc	\$ 1,660	\$ 1,660	\$ -	\$ 1,660	\$ 26,500
	Total Meeting Revenue	\$ 1,660	\$ 1,660	\$ 406,875	\$ (405,215)	\$ 3,104,437
TOTAL REVENUE		\$ (18,387)	\$ (18,387)	\$ 1,039,287	\$ (1,057,674)	\$ 10,594,377
Meeting Expenses						
	Venue Costs	\$ 40	\$ 40	\$ -	\$ 40	\$ 1,111,088
	Travel and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 349,800
4	Meeting Support	\$ 73,840	\$ 73,840	\$ 322,860	\$ (249,020)	\$ 1,006,480
4	NOC Support	\$ 10,000	\$ 10,000	\$ 159,129	\$ (149,129)	\$ 701,387
4	Other	\$ 4,576	\$ 4,576	\$ 36,517	\$ (31,941)	\$ 153,538
4	Site Visits (formerly Future Meetings)	\$ -	\$ -	\$ 8,500	\$ (8,500)	\$ 25,500
	Total Meeting Expenses	\$ 88,455	\$ 88,455	\$ 527,006	\$ (438,551)	\$ 3,347,792
Operating Expenses						
	Administration	\$ 174,284	\$ 174,284	\$ 166,227	\$ 8,057	\$ 1,994,729
5	Staff Costs	\$ 82,642	\$ 82,642	\$ 71,286	\$ 11,356	\$ 855,437
	Operations	\$ 39,797	\$ 39,797	\$ 32,336	\$ 7,461	\$ 388,032
	Board Costs	\$ -	\$ -	\$ 7,048	\$ (7,048)	\$ 84,580
	Secretariat - Admin	\$ 27,690	\$ 27,690	\$ 27,690	\$ -	\$ 332,280
	CPA Services	\$ 11,705	\$ 11,705	\$ 12,917	\$ (1,211)	\$ 155,000
	Legal Services	\$ 12,450	\$ 12,450	\$ 14,950	\$ (2,500)	\$ 179,400
	RFC Services	\$ 122,012	\$ 122,012	\$ 123,562	\$ (1,550)	\$ 1,482,744
	RFC Production Center	\$ 109,412	\$ 109,412	\$ 109,495	\$ (83)	\$ 1,313,944
	RFC Series Editor	\$ 12,600	\$ 12,600	\$ 13,317	\$ (717)	\$ 159,800
	Independent Submissions Editor	\$ -	\$ -	\$ 750	\$ (750)	\$ 9,000
	Community Leadership	\$ 46,150	\$ 46,150	\$ 71,248	\$ (25,098)	\$ 682,660
	Secretariat - Community leadership	\$ 46,150	\$ 46,150	\$ 46,150	\$ -	\$ 553,800
	IESG Support	\$ -	\$ -	\$ 5,560	\$ (5,560)	\$ 22,240
	IAB Support	\$ -	\$ -	\$ 9,360	\$ (9,360)	\$ 37,440
	IRTF Support	\$ -	\$ -	\$ 5,883	\$ (5,883)	\$ 17,650
	NomCom Support	\$ -	\$ -	\$ 128	\$ (128)	\$ 1,530
	Community Leadership Training	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 50,000
	IETF Trust Contribution	\$ -	\$ -	\$ 6,738	\$ (6,738)	\$ 80,850
	Standard Budget	\$ -	\$ -	\$ 6,738	\$ (6,738)	\$ 80,850
	Special Projects	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 100,000
	Tools	\$ 57,297	\$ 57,297	\$ 108,421	\$ (51,124)	\$ 1,301,052
	Secretariat - IT	\$ 36,920	\$ 36,920	\$ 36,920	\$ -	\$ 443,040
6	Management/Planning	\$ 35	\$ 35	\$ 10,313	\$ (10,278)	\$ 123,756

7	Research/Analysis/Design	\$ 20,000	\$ 20,000	\$ 18,646	\$ 1,354	\$ 223,756
	Software Development	\$ 342	\$ 342	\$ 23,448	\$ (23,106)	\$ 281,375
	Infrastructure Development	\$ -	\$ -	\$ 1,667	\$ (1,667)	\$ 20,000
	Operations (non-Secretariat)	\$ -	\$ -	\$ 9,094	\$ (9,094)	\$ 109,125
	Review/Audit	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 100,000
Total Operating Expenses		\$ 399,743	\$ 399,743	\$ 484,529	\$ (84,786)	\$ 5,642,035
Total Expenses		\$ 488,198	\$ 488,198	\$ 1,011,535	\$ (523,337)	\$ 8,989,827
Net Income		\$ (506,585)	\$ (506,585)	\$ 27,752	\$ (534,337)	\$ 1,604,550
8	Capital Investment	\$ 17,254	\$ 17,254	\$ 48,750	\$ (31,496)	\$ 585,000
	Net Income (after Capital Expenditures)	\$ (523,839)	\$ (523,839)	\$ (20,998)	\$ (502,841)	\$ 1,019,550

NOTES (refers to YTD Actual versus Month)

1	The timing of the annual ISOC contribution has changed as part of the new funding agreement from December of the year before it applies to March of the current year in which it applies.
2	January budget amount calculated as 1/12 of annual budget, so variance in actual vs. budget is dependent on timing-related market volatility.
3	The first meeting occurs in March 2021. Registration and Sponsorship revenue is deferred until the IETF110 is held.
4	Meeting-related expenses budgeted to be recognized during the quarter that meeting is held. Actual expenses for meeting and NOC support to be recognized as services are performed, not prepaid until the meeting is held. Meeting support represents AMS secretariat labor for IETF 110 meeting, \$10,000 NOC support represents LineSpeed lead services provided through January 2021, Other represent credit card fees for January 2021.
5	Staff costs total budget amount spreads across 2021 by each month equally. During the month of January 2021, actuals exceeded the budget. The biggest cost driver was the LLC Salaries & Benefits
6	Budgeted amount spreads total expected 2021 tool costs equally by month. Management fees were over budgeted for the month of January 2021.
7	Budgeted amount spreads total expected 2021 tool costs equally by month. Software development was over budgeted for the month of January 2021.
8	NOTE: This amount includes depreciation expense on assets currently in service of \$17,254 (January 2021). Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January 2021

Accrual Basis. No Assurance Provided. Disclosures Omitted.