

IETF Statement of Activity						
For the Month Ending October 31, 2021						
	October	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
1	Contributions	\$ -	\$ 100,000	\$ 5,625,000	\$ (5,525,000)	\$ 6,750,000
	ISOC Contribution Cash	\$ -	\$ -	\$ 5,208,333	\$ (5,208,333)	\$ 6,250,000
	Endowment Contributions	\$ -	\$ 100,000	\$ 416,667	\$ (316,667)	\$ 500,000
	Administrative In-Kind Contribution	\$ 4,875	\$ 48,750	\$ 9,000	\$ 39,750	\$ 9,000
2	Conference Services	\$ 4,875	\$ 48,750	\$ 9,000	\$ 39,750	\$ 9,000
	Other	\$ 466,927	\$ 1,588,709	\$ 609,117	\$ 979,592	\$ 730,940
	Interest Income	\$ 56	\$ 496	\$ 1,667	\$ (1,171)	\$ 2,000
3	Investment Interest Income	\$ 466,871	\$ 1,588,213	\$ 607,450	\$ 980,763	\$ 728,940
	IRTF Income	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Non-Meeting Revenue	\$ 471,802	\$ 1,737,459	\$ 6,243,117	\$ (4,505,658)	\$ 7,489,940
Meeting Revenue						
4	Registration Fees	\$ (230)	\$ 451,638	\$ 903,875	\$ (452,237)	\$ 1,510,625
4	Sponsorship	\$ -	\$ 1,095,350	\$ 637,500	\$ 457,850	\$ 1,045,833
	Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
4	Hotel Commissions	\$ -	\$ -	\$ 65,673	\$ (65,673)	\$ 114,501
4	Rebates & Comps	\$ -	\$ -	\$ 54,487	\$ (54,487)	\$ 406,978
5	Misc	\$ 517	\$ 433,258	\$ 26,500	\$ 406,758	\$ 26,500
	Total Meeting Revenue	\$ 287	\$ 1,980,246	\$ 1,688,034	\$ 292,212	\$ 3,104,437
	TOTAL REVENUE	\$ 472,089	\$ 3,717,705	\$ 7,931,151	\$ (4,213,446)	\$ 10,594,377
Meeting Expenses						
	Venue Costs	\$ 229	\$ 7,689	\$ 663,915	\$ (656,226)	\$ 1,111,088
	Travel and Expenses	\$ 4,555	\$ 3,113	\$ 172,950	\$ (169,837)	\$ 349,800
	Meeting Support	\$ 73,951	\$ 738,511	\$ 658,420	\$ 80,091	\$ 1,006,480
	NOC Support	\$ 10,579	\$ 378,297	\$ 426,258	\$ (47,961)	\$ 701,387
	Other	\$ 24,113	\$ 95,099	\$ 102,618	\$ (7,520)	\$ 153,538
	Site Visits (formerly Future Meetings)	\$ -	\$ -	\$ 17,000	\$ (17,000)	\$ 25,500
6	Total Meeting Expenses	\$ 113,428	\$ 1,222,709	\$ 2,041,161	\$ (818,453)	\$ 3,347,792
Operating Expenses						
	Administration	\$ 174,973	\$ 1,583,950	\$ 1,662,274	\$ (78,325)	\$ 1,994,729
7	Staff Costs	\$ 90,993	\$ 729,217	\$ 712,864	\$ 16,353	\$ 855,437
8	Operations	\$ 30,853	\$ 302,409	\$ 323,360	\$ (20,951)	\$ 388,032
9	Board Costs	\$ -	\$ -	\$ 70,483	\$ (70,483)	\$ 84,580
	Secretariat - Admin	\$ 27,690	\$ 276,900	\$ 276,900	\$ -	\$ 332,280
10	CPA Services	\$ 12,987	\$ 143,373	\$ 129,167	\$ 14,206	\$ 155,000
11	Legal Services	\$ 12,450	\$ 132,051	\$ 149,500	\$ (17,449)	\$ 179,400
	RFC Services	\$ 115,712	\$ 1,157,646	\$ 1,235,620	\$ (77,974)	\$ 1,482,744
	RFC Production Center	\$ 109,412	\$ 1,094,646	\$ 1,094,953	\$ (307)	\$ 1,313,944
12	RFC Series Editor	\$ 6,300	\$ 63,000	\$ 133,167	\$ (70,167)	\$ 159,800
	Independent Submissions Editor	\$ -	\$ -	\$ 7,500	\$ (7,500)	\$ 9,000
	Community Leadership	\$ 46,150	\$ 502,000	\$ 560,968	\$ (58,968)	\$ 682,660
	Secretariat - Community leadership	\$ 46,150	\$ 461,500	\$ 461,500	\$ -	\$ 553,800
13	IESG Support	\$ -	\$ -	\$ 16,680	\$ (16,680)	\$ 22,240
14	IAB Support	\$ -	\$ -	\$ 28,080	\$ (28,080)	\$ 37,440
15	IRTF Support	\$ -	\$ -	\$ 11,767	\$ (11,767)	\$ 17,650
	NomCom Support	\$ -	\$ -	\$ 1,275	\$ (1,275)	\$ 1,530
	Community Leadership Training	\$ -	\$ 40,500	\$ 41,667	\$ (1,167)	\$ 50,000
	IETF Trust Contribution	\$ -	\$ 80,850	\$ 67,375	\$ 13,475	\$ 80,850
16	Standard Budget	\$ -	\$ 80,850	\$ 67,375	\$ 13,475	\$ 80,850
17	Special Projects	\$ -	\$ -	\$ 83,333	\$ (83,333)	\$ 100,000
	Tools	\$ 74,215	\$ 993,355	\$ 1,084,210	\$ (90,855)	\$ 1,301,052
	Secretariat - IT	\$ 36,920	\$ 369,200	\$ 369,200	\$ -	\$ 443,040
	Management/Planning	\$ 10,300	\$ 103,658	\$ 103,130	\$ 528	\$ 123,756
18	Research/Analysis/Design	\$ 10,300	\$ 103,117	\$ 186,463	\$ (83,346)	\$ 223,756
19	Software Development	\$ 6,842	\$ 257,932	\$ 234,479	\$ 23,453	\$ 281,375
20	Infrastructure Development	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 20,000
21	Operations (non-Secretariat)	\$ 9,853	\$ 159,448	\$ 90,938	\$ 68,510	\$ 109,125

22	Review/Audit	\$ -	\$ -	\$ 83,333	\$ (83,333)	\$ 100,000
	Total Operating Expenses	\$ 411,050	\$ 4,317,801	\$ 4,693,781	\$ (375,980)	\$ 5,642,035
	Total Expenses	\$ 524,478	\$ 5,540,509	\$ 6,734,942	\$ (1,194,433)	\$ 8,989,827
	Net Income	\$ (52,389)	\$ (1,822,804)	\$ 1,196,209	\$ (3,019,013)	\$ 1,604,550
23	Capital Investment	\$ 17,254	\$ 172,540	\$ 487,500	\$ (314,960)	\$ 585,000
	Net Income (after Capital Expenditures)	\$ (69,643)	\$ (1,995,344)	\$ 708,709	\$ (2,704,053)	\$ 1,019,550

NOTES (refers to YTD Actual versus Month)

1	The timing of the annual ISOC contribution has changed as part of the new funding agreement from December of the year before it applies to March of the current year in which it applies.
2	In-Kind Contribution is calculated at \$4,875 a month for 150 Webex users.
3	October's budget amount calculated as 10/12 of annual budget, so variance in actual vs. budget is dependent on timing-related market volatility.
4	The first meeting occurred in March 2021 and the second meeting occurred in July 2021. Meeting revenue has been recognized in March 2021 and July 2021. Actual revenue is trending less than what was budgeted for IETF110 and IETF111.
5	Insurance claim was paid in March 2021 for the IETF107 meeting. The meeting was cancelled in March 2020.
6	Meeting-related expenses budgeted to be recognized during the quarter that meeting is held. IETF110 and IETF111 were held virtually. Actual expenses for meeting and NOC support to be recognized as services are performed, not prepaid until the meeting is held. Meeting support represents AMS secretariat labor for IETF 110, IETF 111, & IETF 112 meetings, NOC support represents LineSpeed lead services provided through January-October 2021. There were also 2 Linespeed invoices for \$54,000 for IETF110 and IETF111. Other represent credit card fees for January-October 2021.
7	Staff costs total budget amount spreads across 2021 by each month equally. YTD actuals are higher than the budgeted amount.
8	Operations total budget amount spreads across 2021 by each month equally. During the months of January-October 2021, actuals were lower than the budgeted amount.
9	No funds expended in January - October 2021; budgeted to be incurred quarterly throughout 2021.
10	CPA Services total budget amount spreads across 2021 by each month equally. During February and March 2021, the IETF FY20 audit was under way. GRF charged an additional \$10,000 for audit support services, in addition to RSM billing \$17,325 for the progression of the audit.
11	Legal services total budget amount spreads across 2021 by each month equally. During the months of January-October 2021, actuals were lower than the budgeted amount.
12	Standcore is invoicing at \$6,300 a month. Budget by month is roughly \$13,000. Actuals are lower than the amount that was budgeted in 2021.
13	No funds expended in January-October 2021; budgeted to be incurred equally from Jan-Dec '21.
14	No funds expended in January-October 2021; budgeted to be incurred equally from Jan-Dec '21.
15	No funds expended in January-October 2021; budgeted to be incurred equally from Jan-Dec '21.
16	Budgeted amount for year is \$80,850. In March 2021, IETF gave the entire 80k contribution.
17	No funds expended in January-October 2021; budgeted to be incurred equally from Jan-Dec '21.
18	Research/Analysis/Design's total budget amount spreads across 2021 by each month equally. During the months of January-October 2021, actuals were lower than the budgeted amount.
19	Software Development's total budget amount spreads across 2021 by each month equally. Actuals are higher than the budgeted amount.
20	No funds expended in January-October 2021; budgeted to be incurred equally from Jan-Dec '21.
21	Operations total budget amount spreads across 2021 by each month equally. During July 2021, Pantheon invoiced for Milestones 2 & 3, which caused actuals to be higher than the budgeted amount.
22	Budgeted amount spreads total expected 2021 tool costs equally by month. No audit costs are incurred as of October 2021.
23	NOTE: This amount includes depreciation expense on assets currently in service. Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January-October 2021.

Accrual Basis. No Assurance Provided. Disclosures Omitted.